

Press release

TNT Airways and Emirates SkyCargo sign code-share agreement

8 March 2012 – TNT Express' airline subsidiary, TNT Airways, and Emirates SkyCargo expand their cooperation by signing a code-share and blocked-space agreement. Under the agreement, Emirates SkyCargo will place its airline code and use space on TNT Airways' B777 freighter flights on the New York JFK to Liege and Hong Kong-Dubai-Liege routes.

The agreement enables each airline to optimize its operational capacity, while increasing the weekly frequencies on these routes, using very fuel-efficient Boeing 777 freighters. The flight frequency on the Hong Kong-Dubai-Liege route will be raised from four to six times a week. The flight frequency on the JFK-Liege route is five times a week.

"The code-share agreement of TNT Airways with Emirates SkyCargo will allow TNT Express to continue to offer excellent international delivery services to its customers, while optimising use of the long-haul fleet. This is an important step towards reducing TNT's intercontinental fixed capacity. TNT Airways is the operating airline, which gives us and our customers the required visibility and control," said TNT Express CEO Marie-Christine Lombard.

"Joining forces with TNT Airways will enable us to facilitate more international trade by providing our customers new business opportunities through increased connectivity between US and Middle East, as well as Dubai and Hong Kong," said Ram Menen, Emirates' DSVP Cargo. "Additionally, new trade routes will be created between Liege, Belgium and points throughout our network of more than 120 destinations, served by our fleet of 163 wide-bodied passenger aircraft and eight freighters."

TNT Express operates three Boeing 777 freighters. The Boeing 777 freighter can fly 9,070 km with a payload of 226,000 lbs (103 metric tons). For pictures and additional information, visit <http://www.tnt.com/corporate/en/site/home/press/presslibrary.html>

The agreement is subject to government approval.

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About TNT Express

TNT Express is one of the world's largest express delivery companies. On a daily basis, TNT Express delivers close to 1 million consignments ranging from documents and parcels to palletised freight. The company operates road and air transportation networks in Europe, the Middle East and Africa, the Asia-Pacific and the Americas. It employs 77,000 people and runs a fleet of 30,000 road vehicles and 46 aircraft. TNT Express made €7.2 billion in revenue in 2011. For more information, please visit TNT's website at: <http://www.tnt.com/corporate>

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